

NEWSLETTER

FROM

BRUNO SAVINGS AND CREDIT UNION LIMITED

PO Box 158 Bruno, Saskatchewan
 Telephone: 306-369-2901 Fax: 369-2225
Office Hours:
 Monday to Thursday – 9:00 – 4:00 pm
 Friday – 9:00 to 5:00 pm

PO Box 46, Prud'homme, Saskatchewan
 Telephone: 306-654-2033 Fax: 306-654-4640
Office Hours:
 Mon. 1 – 4:30 pm
 Tues. and Thurs. 9:00 – 12:00
 Friday – 9:00 to 1:00 pm

Website: www.brunocu.com



SEPTEMBER 2016



CREDIT UNION DAY THURSDAY, OCT 20/16

The Prud'homme office will also be hosting Credit Union Day in their office from 9 am to 12 noon.

There will be coffee, juice, donuts, and muffins to enjoy at both locations. Come in and enter your name for a door prize at each office as well.

BE SURE TO JOIN US!!!

BRUNO CREDIT UNION WEBSITE

The Bruno Savings and Credit Union has launched their new website. We know change always takes a bit of getting used to but we feel the new site will help you get your banking done faster and easier than ever before with quick links to online banking and information on our products and services. Try it out at www.brunocu.com and let us know what you think!!

We will be celebrating Credit Union Day on Thursday, Oct. 20, 2016 from 10 am to 3 pm at the Bruno Senior Citizen's Friendship Centre in Bruno.



9 PRINCIPLES

#CUdifference #ICUday



Thank you to **LARISSA TREMEL** for working with us for the past 3 summers as our summer student. **LARISSA** is a great worker and was very, very helpful. We wish her the best in her studies and hope that her time working with us helps her in her future career. Good luck in your classes at University **LARISSA!**

REGISTERED EDUCATION SAVINGS PLAN

With back to school, now is a good time to be thinking of contributing to a RESP for your child or children. It is a government approved plan for the purpose of providing post-secondary education funding for a beneficiary. Income earned within the plan is not taxed until it is withdrawn. By starting now, you can grow the education funds by making affordable, convenient monthly deposits. Planning today for tomorrow is a great way to realize your family's education goals.

Lifetime contribution limit per beneficiary is \$50,000.00.

An RESP may receive contributions for 31 years following the year the RESP was opened.

The subscriber is the registered owner of the plan and can be an individual, or an individual and his/her spouse/common-

law partner, or a Public Primary Caregiver. The subscriber makes contributions to an RESP and these contributions ARE NOT tax deductible.

The named beneficiary is eligible to receive the Educational Assistance Payments from the plan. There is a limit of one beneficiary per plan, except under a Family Plan, which provides for multiple beneficiaries. The beneficiaries of a Family Plan must be a sibling of every other beneficiary and must be related to the subscriber. A beneficiary designated under an RESP must have a Social Insurance Number and be a resident of Canada.

The Canada Education Savings Grant (CESG) is available to eligible RESP beneficiaries and is based on the annual contribution paid into the Plan. The Federal Government will contribute 20% annually on the first \$2500 deposited into an RESP to the end of the year in which the beneficiary attains age 17. Lifetime CESG maximum is \$7200.00 per beneficiary. Eligibility for additional CESG is determined by the child's family net income.

If you would like more information or would like to set up an RESP for your child or grandchild, please stop in.

RECENT SPONSORSHIP BY THE BRUNO CREDIT UNION

Cherry Sunday
Aberdeen Football team



